

Meeting Title	Board of Directors		
Date	9 March 2023	Agenda item	Bo.3.23.9

Committee/Academy Escalation and Assurance Report (AAA)

Report from the: Finance and Performance Academy

Date of meeting: 22nd February 2023

Key escalation and discussion points from the meeting

Alert:

- The monthly finance report told a consistent story with that of previous months, we are on track to deliver this year's financial plan but the inherent run rate is now deteriorating. This alongside the draft financial plan for 23/24 demonstrates that next year is going to be financially challenging.

Advise:

- Work continues to validate our waiting lists, now on the whole of the lists and not just the long waiters.
- There is a revised approach to delivering our 23/24 financial improvement plan. We know this is going to be a challenging financial year and CSUs will be given support to target areas where data suggests we may be able to reduce spend. We looked at one of the packs, Obs and Gynaecology. The pack included lots of data on costs within the CSU and how they have moved since pre pandemic. The packs are for discussion, to inform a conversation and agree actions where appropriate. The meeting agreed that this felt a good approach.
- There still remains some risk re deliverability of the 22/23 capital plan. Work is continuing to ensure we spend our allocation. The risk around capital for the St Luke's Day Case Unit funding has been removed with NHS England moving the allocation into the next financial year.

Assure:

- A good discussion took place in the meeting, with good attendance and participation across members. We have agreed that we will hold two face to face meetings a year with the first one being March.
- Quality of papers was good and on the whole presenters took papers as read and pulled out relevant highlights.
- Lots of interesting items on agenda which led to meeting feeling rushed. We could have spent 2 hours on some of the agenda items alone.
- We looked at the RTT Improvement plan and were assured by the fact the new St Luke's Day Case Unit will treat just short of an additional 6,000 cases per year when it opens in April 2024.
- Work continues to improve our performance targets, with an ambition to reduce our reliance on sub -contracts. This will be a key driver for delivering our financial plan for

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2023/24 and beyond.

- The performance highlight report demonstrated improving performance across the Trust over what has been a challenging winter. We discussed how we communicate this with our workforce; Karen Walker offered to support James Taylor, Deputy Chief Operating Officer and Saj Azeb, Chief Operating Officer with this piece of work. The performance highlight report has been strengthened to improve learning and improvement taking place.
- Work continues on understanding health inequalities within our waiting lists. This data is now available on a cyclical basis. Actions have already been taken within the Trust and across the system based on this work.
- Internal Audit shared the 23/24 Internal Audit Plan, inviting comments on the content. No extra audits were requested by the Academy.
- We reviewed, challenged and assessed the management of risks on the risk register and agreed at the end of the meeting that all relevant risks had been identified.

Report completed by:

Julie Lawreniuk
Academy Chair and Non-Executive Director
24th February 2023